



COASTAL CONTRACTS BHD.

(Registration No.: 200001015043 (517649-A))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of Coastal Contracts Bhd. (“**Coastal**” or “**Company**”) will be held at the registered office of the Company at Block G, Lot 3B, Bandar Leila, 90000 Sandakan, Sabah on Thursday, 10 March 2022 at 10.00 a.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications, the following ordinary resolution:-

ORDINARY RESOLUTION

PROPOSED PROVISION OF FINANCIAL ASSISTANCE TO COASTOIL DYNAMIC S.A. DE C.V. (“COASTOIL DYNAMIC” OR THE “JOINT VENTURE COMPANY”) (“PROPOSED PROVISION OF FINANCIAL ASSISTANCE”)

“**THAT**, subject to and conditional upon the approvals of all relevant regulatory authorities and/or third parties being obtained, approval be and is hereby given to Coastal, its subsidiaries and joint controlled entities (“**Coastal Group**” or the “**Group**”) to provide financial assistance of up to USD220.00 million (equivalent to approximately RM920.66 million as at 8 February 2022) to Coastoil Dynamic in the following form of combinations for the funding purposes as set out in **Section 2.1** of the circular to shareholders dated 23 February 2022:-

- (a) debt participation through shareholder’s loan to be granted by Coastal Marine Pte. Ltd. (“**CMPL**”) to Coastoil Dynamic at an interest rate to be determined and mutually agreed by the parties;
- (b) equity participation through the subscription of ordinary shares in Coastoil Dynamic by CMPL; and/or
- (c) other available forms of guarantees or funding deemed expedient by the Board of Directors of Coastal (“**Board**”), including but not limited to standby letters of credit and/or letters of credit.

AND THAT the Board be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to and to complete the aforesaid Proposed Provision of Financial Assistance with full power to assent to and to adopt any conditions, variations, modifications and/or amendments in any manner as may be required or as the Board may deem necessary or expedient and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things in any manner as they may deem fit or necessary or expedient to vary, implement, finalise and give full effect and complete the Proposed Provision of Financial Assistance in the best interest of the Company.”

BY ORDER OF THE BOARD
COASTAL CONTRACTS BHD.

DOROTHY LUK WEI KAM (SSM PC No. 202008001484) (MAICSA 7000414)
HO LING LING (SSM PC No. 202008000066) (MAICSA 7012567)
Company Secretaries
Kota Kinabalu, Sabah

23 February 2022

Notes:-

- (a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, participate, speak and vote instead of him and that a proxy need not be a member of the Company.
- (b) For the purpose of determining member's eligibility to attend this meeting, only member whose name appears in the Record of Depositors as at 4 March 2022 shall be entitled to attend this meeting or appoint proxy(ies) to attend and/or vote on his behalf.
- (c) A member of the Company entitled to attend and vote at a meeting of the Company shall be entitled to appoint not more than 2 proxies to attend and vote in his stead at the meeting. There shall be no restriction as to the qualification of the proxy. Where a member appoints two proxies, he shall specify the proportion of his shareholding to be represented by each proxy, failing which, the appointment shall be invalid.
- (d) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (e) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney or if the appointor is a corporation under the seal, and the person so appointed may attend and vote at this meeting at which the appointor is entitled to vote.
- (f) The instrument appointing a proxy shall be lodged at the registered office of the Company at Block G, Lot 3B, Bandar Leila, 90000 Sandakan, Sabah, or received at the electronic address at ir@coastalcontracts.com, at least 48 hours before the time appointed for holding the meeting or adjourned meeting at which it is to be used, and in default shall not be treated as valid.
- (g) Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolution set out in this Notice will be put to a vote by way of a poll.
- (h) The Board wishes to highlight this EGM may be re-scheduled and/or postponed and/or change the arrangement at short notice in view of the COVID-19 Outbreak and the Malaysian Government's announcements or guidelines made from time to time. Rest assured, all members/proxies including attendees shall be kept informed of any unexpected changes. You are therefore requested to check and refer the website of the Bursa Malaysia Securities Berhad or the Company at <http://www.coastalcontracts.com> for the latest updates on the status of the said meeting.

Administrative Guide:-

The health and safety of our Members and Proxies ("**Attendees**") who will attend the EGM are the top priority of the Company. Hence, the following precautionary measures shall be implemented during the conduct of the EGM:-

- a. With Sabah having moved into Phase 4 of the National Recovery Plan on 8th November 2021, the updated Standard Operating Procedures issued by the National Security Council ("**NSC**") allows for physical meetings with 50% capacity of the meeting room, attended only by fully vaccinated individuals. Due to the limitations imposed, Attendees attending the EGM shall only be allowed entry to the EGM on first come, first served basis.
- b. Attendees are required to show their fully vaccinated status through their MySejahtera application and would need to go through temperature screening at the entrance of the meeting room. All Attendees are required to sanitise their hands prior to entering the meeting room and must adhere to the social distancing rules of at least one (1) metre between each Attendees. Face mask must be worn at all times.
- c. Attendees are encouraged to abide by the regulations in place and enforced by the Ministry of Health and the Government of Malaysia at the time deciding on whether to attend or not to attend the EGM.
- d. Members are encouraged to appoint the Chairman of the meeting (or any other person) to act as proxy to attend and vote at the EGM on their behalf by submitting the Form of Proxy with predetermined voting instruction.
- e. In the interest of the public health including the well-being of the Attendees, Attendees must adhere to the precautionary measures put in place by the Company should they wish to attend the EGM in person.
- f. No lunch shall be provided to the Attendees.
- g. The above guidelines shall be subject to further changes, if applicable.