



NOTICE OF THE TWENTY-FIFTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-Fifth Annual General Meeting of the Company will be held at the Registered Office, Block G, Lot 3B, Bandar Leila, 90000 Sandakan, Sabah on Friday, 19 June 2026 at 10:00 am to transact the following business:

**AGENDA
ORDINARY BUSINESS**

1. To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon. *(Please refer to Explanatory Note (a))*
2. To approve the payment of fees and benefits to Non-Executive Directors, of up to but not exceeding the amount of RM210,000 for the period from 20 June 2026 until the next Annual General Meeting of the Company. **Resolution 1**
3. To re-elect the following Directors:
 - 3.1 Mr. Ng Chin Heng retiring pursuant to Clause 100 of the Company's Constitution and being eligible, offers himself for re-election. **Resolution 2**
 - 3.2 Mr. Seeto Yee @ Seeto Tin Yee retiring pursuant to Clause 100 of the Company's Constitution and being eligible, offers himself for re-election. **Resolution 3**
 - 3.3 Madam Teo Gim Suan retiring pursuant to Clause 97 of the Company's Constitution and being eligible, offers herself for re-election. **Resolution 4**
4. To re-appoint Messrs. Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration. **Resolution 5**

SPECIAL BUSINESS

5. To consider and if thought fit, to pass the following resolution with or without modification:
ORDINARY RESOLUTION
Proposed Retention of Tuan Hj. Ir. Intizam Bin Ayub as an Independent Non-Executive Director **Resolution 6**
" THAT approval be and is hereby given for Tuan Hj. Ir. Intizam Bin Ayub, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to be retained and to continue to act as an Independent Non-Executive Director of the Company up to 6 October 2026 (not exceeding the twelve (12)-year limit). "
6. To consider and if thought fit, to pass the following resolution with or without modification:
ORDINARY RESOLUTION
Authority to issue shares pursuant to the Companies Act 2016 **Resolution 7**
" THAT subject always to the Companies Act 2016, ("the Act"), the Constitution of the Company and approvals from Bursa Malaysia Securities Berhad ("Bursa Securities") and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to allot and issue shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons as the Directors may in their absolute discretion deem fit, provided always that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being. AND THAT pursuant to Clause 14 of the Company's Constitution, direction to the contrary of pre-emptive rights under Section 85 of the Act be and is hereby given for the Directors to offer and issue new shares of the Company ranking equally to the existing shares of the Company pursuant to the aforesaid authority, to such persons for such consideration as the Directors deem fit and in the best interest of the Company. AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities. AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company. "
7. To consider and if thought fit, to pass the following resolution with or without modification:
ORDINARY RESOLUTION
Proposed Renewal of Share Buy-Back Authority **Resolution 8**
" THAT subject to the provisions of the Companies Act 2016 ("the Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and all other applicable laws, rules, regulations and orders, and the approvals of all relevant regulatory authorities, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company ("Shares") as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company, provided that:
(i) the aggregate number of Shares purchased and/or held pursuant to this resolution shall not exceed ten percent (10%) of the total number of issued shares of the Company at any point in time; and
(ii) the maximum funds to be allocated by the Company for the purpose of purchasing the Shares shall not exceed the retained earnings of the Company;
AND THAT such Shares purchased may be retained as treasury shares and/or distributed as dividends and/or resold on the market of Bursa Securities and/or be cancelled, as the Directors may deem fit and expedient in the interest of the Company;
AND THAT such authority shall commence immediately upon passing of this resolution and shall continue to be in force until:
(a) the conclusion of the next Annual General Meeting of the Company at which time it shall lapse, unless by a resolution passed at that meeting, the authority is renewed; or
(b) the expiration of the period within which the next Annual General Meeting is required by law to be held pursuant to Section 340(2) of the Act (but shall not extend to any extension as may be allowed pursuant to Section 340(4) of the Act); or
(c) revoked or varied by a resolution passed by the shareholders in a general meeting, whichever is the earlier;
AND THAT the Directors be and are hereby authorised to take all such steps and to do all acts and things (including the execution of all relevant documents) as they may deem necessary or expedient to implement, finalise and give full effect to this resolution. "
8. To transact any other business of the Company of which due notice has been given to the Company.

By Order of the Board

Ho Ling Ling (MAICA 7012567)(SSM PC No. 202008000066)
Tai Khyun Khyun (LS0009046)(SSM PC No. 202008001328)
Company Secretaries

Kota Kinabalu, Sabah
Dated: 30 April 2026

Notes:

- (a) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, participate, speak and vote instead of him and that a proxy need not be a member of the Company.
- (b) For the purpose of determining member's eligibility to attend this Meeting, only member whose name appears in the Record of Depositors as at 12 June 2026 shall be entitled to attend this Meeting or appoint proxy(ies) to attend and/or vote on his behalf.
- (c) A member of the Company entitled to attend and vote at a meeting of the Company shall be entitled to appoint not more than 2 proxies to attend and vote in his stead at the Meeting. There shall be no restriction as to the qualification of the proxy. Where a member appoints two proxies, he shall specify the proportion of his shareholding to be represented by each proxy, failing which, the appointment shall be invalid.
- (d) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (e) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney or if the appointor is a corporation under the seal, and the person so appointed may attend and vote at this meeting at which the appointor is entitled to vote.
- (f) The instrument appointing a proxy shall be left at the Registered Office of the Company at Block G, Lot 3B, Bandar Leila, 90000 Sandakan, Sabah, or received at the electronic address at ir@coastalcontracts.com, at least 48 hours before the time appointed for holding the meeting or adjourned meeting at which it is to be used, and in default shall not be treated as valid.
- (g) Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to a vote by way of a poll.

Explanatory Notes

- (a) **Audited Financial Statements for the financial year ended 31 December 2025**
Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, it will not be put forward for voting.
- (b) **Ordinary Resolution - Proposed Retention of Tuan Hj. Ir. Intizam Bin Ayub as an Independent Non-Executive Director**
In relation to the proposed Resolution 6, the Board of Directors has via the Nomination Committee assessed the independence of Tuan Hj. Ir. Intizam Bin Ayub, who has served as an Independent Non-Executive Director of the Company for a cumulative term exceeding nine (9) years. Following this assessment, the Board recommended that he be retained to continue serving as an Independent Non-Executive Director of the Company up to 6 October 2026, being the final day of the twelve (12)-year tenure limit, based on the following justifications:
(i) He fulfills the criteria of an Independent Director pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;
(ii) With their years of experience in the Company, he is familiar with the Company's business operations, thus enabling him to contribute actively and effectively during deliberations or discussions at the Board Meetings;
(iii) He has demonstrated his capability as independent director and provided numerous constructive suggestions to the Board; and
(iv) His level of independence and competency have not been impaired with time.
The proposed Resolution 6, if passed, will allow Tuan Hj. Ir. Intizam Bin Ayub to continue serving as an Independent Non-Executive Director of the Company up to 6 October 2026, being the final day of the twelve (12)-year tenure limit, or until such earlier date as he may cease to hold office.
The Company would seek shareholders' approval for retention of him as independent director, who has served the Company for a cumulative term of more than 9 years, via a two-tier voting process in accordance with the Malaysian Code on Corporate Governance.
- (c) **Ordinary Resolution - Authority to issue shares pursuant to the Companies Act 2016**
The proposed Resolution 7, if passed, shall:
1. empower the Directors to allot and issue ordinary shares in the capital of the Company up to an aggregate amount not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes and to such person(s) as the Directors, may in their absolute discretion, deem fit; and
2. give direction to the Directors to offer and issue new shares of the Company pursuant to the authority granted under this Resolution 7, to any such persons without first offering the new shares to the existing members of the Company in proportion to their shareholdings.
This authority will, unless revoked or varied at a general meeting, expire at the next Annual General Meeting.
This general mandate was not utilised since its approval of renewal by the shareholders on 19 June 2025. The renewal of the general mandate is to facilitate the Company to raise funds expeditiously for the purpose of funding future investment, working capital and/or acquisition without having to convene a general meeting to seek shareholders' approval when such opportunities or needs arise.
- (d) **Ordinary Resolution - Proposed Renewal of Share Buy-Back Authority**
The proposed Resolution 8, if passed, shall empower the Directors of the Company to buy back the shares of the Company of not exceeding 10% of the total number of issued shares of the Company from time to time as may be determined by the Directors of the Company, who deem fit and expedient, in the interests of the Company.
This authority will, unless revoked or varied at a general meeting, expire at the conclusion of the next Annual General Meeting of the Company.
Shareholders are directed to refer to the Share Buy-Back Statement dated 30 April 2026 for more information.